

**Resolution of the Governing Body of
the Three Affiliated Tribes of the Fort
Berthold Reservation**

- WHEREAS,** This Nation having accepted the Indian Reorganization Act of June 18, 1934 and the Authority under said Act; and
- WHEREAS,** The Constitution of the Three Affiliated Tribes generally authorizes and empowers the Tribal Business Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribes and of the enrolled members thereof; and
- WHEREAS,** Article VI, Section 5 (c) of the Constitution of the Three Affiliated Tribes specifically authorizes and empowers the Tribal Business Council to administer funds within the exclusive control of the Tribes and to make expenditures from available funds for public purposes of the Tribes; and
- WHEREAS,** The passage of Public Law 102-57 compensated the Three Affiliated Tribes for \$149.2 millions dollars by the United States Government and,
- WHEREAS,** Only the interest earned from this fund to be used for Educational, Social Welfare, Economic Development and other programs subject to the approval of the Secretary of Interior, and
- WHEREAS,** The Tribe, as of July 2, 2001 has accrued interest available in the amount of \$8,865,714.54 and,
- WHEREAS,** The Tribal Business Council has fully considered the matter and has decided that it is in the best interest of the Tribe and the enrolled members thereof to withdraw \$8,865,714.54 interest on the JTAC fund from its present account (s) and place it in a money market/CD account in BNC located in Bismarck, North Dakota and,
- WHEREAS,** The Federal Governments money market is at 3.9% and BNC of Bismarck is offering the best interest of 5% to the Tribe, and

NOW, THEREFORE, BE IT RESOLVED, The Tribal Business Council hereby authorizes and directs the Tribal Chairman, the Tribal Treasurer, the Finance Department, the Legal Department and other necessary Tribal personnel to pursue the withdrawal of the interest on the Tribes JTAC recovery fund from its present account (s) and its transfer to a money market /CD account in the BNC Bank of Bismarck, North Dakota, and to execute all necessary documents to effectuate in the withdrawal and transfer.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Reservation, hereby certify that the Tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a SPECIAL Meeting, thereof duly called, noticed, convened, and held on the 3rd day of July, 2001; that the foregoing Resolution was duly adopted at such Meeting by the affirmative vote of 5 members, 0 opposed, 1 members abstained, 1 not voting and that said Resolution has not been rescinded or amended in any way.

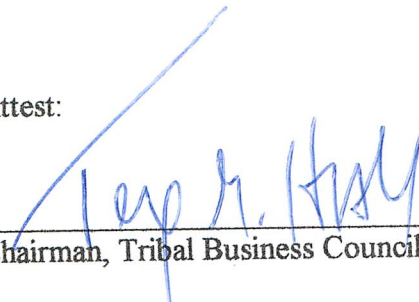
Chairman: voting () not voting

Dated this 3rd day of July, 2001



Secretary, Tribal Business Council

Attest:



Chairman, Tribal Business Council