



**RESOLUTION OF THE GOVERNING BODY OF THE
THREE AFFILIATED TRIBES OF THE
FORT BERTHOLD INDIAN RESERVATION**

A Resolution entitled, "Approving Funds And Setting Terms For Refrac Of Missouri River Resources Owned Wells."

WHEREAS, The Mandan Hidatsa and Arikara Nation (MHA Nation), also known as the Three Affiliated Tribes, having accepted the Indian Reorganization Act of June 18, 1934, the authority under said Act, and having adopted a Constitution and By-laws (the Constitution) under said Act, and

WHEREAS, Pursuant to Article III, Section 1 of the Constitution, the Tribal Business Council is the governing body of the MHA Nation; and

WHEREAS, Pursuant to Article VI, Section 5(1) of the Constitution, the Tribal Business Council has the power to adopt Resolutions regulating the procedures of the Tribal Council, its Agencies and Officials; and

WHEREAS, The Tribal Business Council has authority to engage in activities on behalf of and for the welfare and benefit of the Tribes and of the enrolled members thereof; and

WHEREAS, Article IX, Sections 1 and 3 of the Constitution, provides that the Tribal Business Council has the authority to manage and lease or otherwise deal with tribal lands and resources; and

WHEREAS, Missouri River Resources owns the Mandan and Dragswolf wells, which would benefit from recompletion as such work has the potential to significantly increase oil production ; and

WHEREAS, The cost of such work is one million dollars (\$1,000,000) for the Dragswolf well and two million nine hundred thousand (\$2,900,000) for the Mandan well; and

WHEREAS, Missouri River Resources has approached the Tribe to share in the cost of recompletion; and

WHEREAS, The Tribe is willing to fund half the cost of recompletion but must set the terms for repayment of the funds.

NOW THEREFORE BE IT RESOLVED, The Tribal Business Council approves funding in the amount of one million nine hundred and fifty thousand (\$1,950,000) for recompletion of the Dragswolf and Mandan wells.



BE IT FURTHER RESOLVED, Repayment of the aforementioned funds shall be accomplished by MRR paying half of the revenue created from each well upon recompletion.

BE IT FURTHER RESOLVED, The payment of half of the revenue upon recompletion shall continue until each well stops producing.

BE IT FURTHER RESOLVED, The payment of the additional production revenue shall not impact nor otherwise change the obligation of MRR to pay royalties to the Tribe for said wells.

BE IT FINALLY RESOLVED, that the Chairman is hereby authorized to execute such documents and take such further actions as are necessary to carry out the terms and intent of this Resolution.

CERTIFICATION

I, the undersigned, as Secretary of the Tribal Business Council of the Three Affiliated Tribes of the Fort Berthold Indian Reservation hereby certify that the Tribal Business Council is composed of seven (7) members of whom five (5) constitute a quorum, 7 were present at a Regular Meeting thereof duly called, noticed, convened and held on the 27th day of June, 2022, that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 7 members, 0 members opposed, 0 members abstained, 0 members not voting, and that said Resolution has not been rescinded or amended in any way.

Chairman Voting. Not Voting.

Dated this 27th day of June, 2022.

ATTEST:

Handwritten signature of Fred W. Fox in cursive.

Tribal Secretary, Fred W. Fox
Tribal Business Council
Three Affiliated Tribes

Handwritten signature of Mark N. Fox in cursive.

Chairman, Mark N. Fox
Tribal Business Council
Three Affiliated Tribes